

July 12, 2008

M.L.S., INC.

SECOND QUARTER - APR-JUN 2008
ALL PROPERTIES MULTIPLE LISTING SERVICE REPORT

| | APRIL 2008 | MAY 2008 | JUNE 2008 |
|--------------------|---------------|-------------|--------------|
| LISTINGS PROCESSED | 923 | 762 | 760 |
| CLOSINGS | 397 | 413 | 428 |
| CUMULATIVE \$ | 58,570,000 | 64,295,000 | 68,394,000 |
| CANCELLED | 214 | 217 | 201 |
| EXPIRED | 205 | 174 | 151 |

ACTIVE LISTINGS, ALL CLASSES AS OF 7/12/08 3162

SECOND QUARTER COMPARABLE REPORT

| | APR/JUN 2006 | APR/JUN 2007 | APR/JUN 2008 |
|--------------------|-----------------|-----------------|-----------------|
| LISTINGS PROCESSED | 1972 | 2895 | 2445 |
| CLOSINGS | 1510 | 1407 | 1238 |
| CUMULATIVE \$ | 222,189,000 | 206,845,000 | 191,259,000 |
| CANCELLED | 420 | 602 | 632 |
| EXPIRED | 413 | 513 | 530 |

YEAR TO DATE

| | JAN/JUN 2006 | JAN/JUN 2007 | JAN/JUN 2008 |
|--------------------|-----------------|-----------------|-----------------|
| LISTINGS PROCESSED | 3933 | 5067 | 4622 |
| CLOSINGS | 2728 | 2622 | 2286 |
| CUMULATIVE \$ | 392,586,000 | 382,261,000 | 340,490,000 |

SECOND QUARTER RESIDENTIAL REPORT

| | APRIL 2008 | MAY 2008 | JUNE 2008 |
|--------------------|---------------|-------------|--------------|
| LISTINGS PROCESSED | 828 | 697 | 668 |
| CLOSED | 372 | 382 | 400 |
| CUMULATIVE \$ | 56,952,000 | 61,967,000 | 68,394,000 |

RESIDENTIAL ACTIVE LISTINGS AS OF 7/12/20082233

SECOND QUARTER /COMPARABLE REPORT

| | APR/JUN 2006 | APR/JUN 2007 | APR/JUN 2008 |
|--------------------|-----------------|-----------------|-----------------|
| LISTINGS PROCESSED | 1706 | 2443 | 2193 |
| CLOSED | 1402 | 1320 | 1154 |
| CUMULATIVE \$ | 212,901,000 | 199,172,000 | 187,313,000 |

YEAR TO DATE

| | JAN/JUN 2006 | JAN/JUN 2007 | JAN/JUN 2008 |
|--------------------|-----------------|-----------------|-----------------|
| LISTINGS PROCESSED | 3151 | 4224 | 3975 |
| CLOSED | 2524 | 2446 | 2113 |
| CUMULATIVE \$ | 372,423,000 | 360,720,000 | 327,911,000 |

Based on information from the Northwest Louisiana Association of REALTORS® and M.L.S., Inc. for the period APRIL 1 through JUNE 30, 2008. M.L.S. neither guarantees nor is in any way responsible for its accuracy.