

**NO NEW TAXES. THIS IS ONLY A RENEWAL OF 1 MIL**

Current debt service millage is 6 mils and it will remain the same. If the bond proposition fails, the millage would reduce by 1 mil. Annual Reduction to your property taxes if bond fails.

<u>Assessed Value</u>	<u>\$100,000</u>	<u>\$200,000</u>	<u>\$300,000</u>	<u>\$400,000</u>	<u>\$500,000</u>
	<b>\$2.50</b>	<b>\$12.50</b>	<b>\$22.50</b>	<b>\$32.50</b>	<b>\$42.50</b>

**13.3% REDUCTION OF PROPERTY MILLAGES SINCE 2004**

<u>YEAR</u>	<u>TOTAL MILLAGE</u>
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1996	53.31
1997	85.03
2000	85.63
2003	87.27
2014	75.66

Since I took office in 2004 your total property taxes have dropped 11.61 mils  
Millages have dropped 13.3%!!!!!!!

I have Rolled back your taxes every time.

\*Just for comparison Bossier Parish collects 13.55 mils for debt service.

**TOTAL MILLAGES HAVE DROPPED 13.3% SINCE I HAVE BEEN IN OFFICE**

**PROPERTY VALUE IMPACT**

In Bossier Parish they have built 6 new schools with 2 more almost completed. North & South Bossier Parish have seen property values increase tremendously, plus new commercial and residential development. Building our new school, assuming your home only increased by \$1000. Would you prefer for your home to increase in value by \$1000 (that is a low estimate) or your property taxes drop about \$20 per year.

**ITEMS INCLUDED IN THE BOND PROPOSITION**

New K-8 School in South Shreveport	24,500,000
New K-5 School in Blanchard	16,320,000
New k-5 School in central Shreveport	16,300,000
Auxiliary Gyms Green Oaks, Captain Shreve & Southwood	6,600,000
Auditoriums Walnut Hill & Herndon K-8's	7,000,000
Activity Centers Atkins, Forest Hill, Riverside, Summer Grove	5,000,000
Upgrades to all High School Science Labs (STEM)	5,000,000
New Wings Cherokee Park, Walnut Hill, Summerfield	5,250,000
New Wing Caddo Career and Technology Center	3,500,000
Library & New HVAC at Byrd. HVAC is over 30 years old	6,500,000
20 New heated and cooled Buses	2,000,000
Architectural and Project Design	10,030,000
<b>Total Cost</b>	<b>\$108,000,000</b>

## FISCAL INFORMATION

1. Caddo has reduced central office staffing by 50 employees.
2. Caddo has increased it's credit rating at the same time as the economic downturn and while retirement contributions have gone up 58%, almost \$4 million per year (This is mandated by the state).
3. Passed current budget which is balanced.
4. Due to our increase credit rating we have been able to save the tax payers an estimated \$6 million by refinancing.
5. Closed 13 Schools since 2000, from 75 to 62 today and will be closing 6 more.
6. Rolled back property taxes 13.3% since 2004

## 7595 NEW HOMES

ESTIMATED BUILT SINCE UNIVERSITY ELEMENTARY WAS BUILT IN 1969

<u>SUBDIVISION</u>	<u>HOMES</u>	<u>SUBDIVISION</u>	<u>HOMES</u>
Acadiana	200	Norris Ferry Crossing	260
Apple Tree	141	Norris Ferry Landing	320
Azalea Gardens	260	Pepper Tree	184
Brunswick Place	270	Provenance	160 Plus
Chapel Creek		Riverbrooke	120
Cobblestone	295	Southern Trace	750 Plus
Ellerbe Rd Estates	770	St. Charles	330
Hidden Trace	90	The Haven	532
Juniper Place	60	Town South	350
Kings Crossing	213	Twelve Oaks	600
Kings Point	200	University Terrace	700
Lakeside on Longlake	50 (200 lots)	University Terrace South	180
Longlake	560		

**\*This does not include any apartment complexes.**

### YOUREE DRIVE MIDDLE SCHOOL - Built 1959

**This is the last middle school built in South Caddo**

**Current enrollment is approximately 1000. Capacity of the building itself is 1177, 85% = 1000. That includes the new wing added to this school. There are 12 shacks. 10 used as classrooms, a capacity of 250, 85% capacity = 213. The auditorium and cafeteria are still the exact size as they were when the school was built.**